

**Private and confidential**

4<sup>th</sup> November, 2016

*By hand*

**Vallourec Tubes SAS**

The Board of Directors  
27 Avenue de Général Leclerc  
92100 Boulogne-Billancourt  
France

**Anhui Tianda Oil Pipe Company Limited**

The Board of Directors  
Unit 406B, 4/F Mirror Tower  
61 Mody Road, Tsim Sha Tsui  
Kowloon, Hong Kong

Dear Sirs,

**COMPOSITE DOCUMENT RELATING TO  
MANDATORY UNCONDITIONAL CASH OFFER BY  
ANGLO CHINESE CORPORATE FINANCE, LIMITED  
ON BEHALF OF VALLOUREC TUBES SAS  
FOR ALL THE ISSUED H SHARES IN  
ANHUI TIANDA OIL PIPE COMPANY LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY VALLOUREC TUBES SAS  
AND PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite document dated 4<sup>th</sup> November, 2016 (the “**Composite Document**”) to be jointly issued by Vallourec Tubes SAS and Anhui Tianda Oil Pipe Company Limited in respect of the captioned matter. Capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document, unless the context otherwise specifies.

We confirm that we have given and have not withdrawn our consent to the issue of the Composite Document with the inclusion therein references to our name, in the form and context in which they appear in the Composite Document.

Yours faithfully,  
For and on behalf of  
Anglo Chinese Corporate Finance, Limited



Stuart Wong  
*Director*